

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

W.R. GRACE & CO., et al.,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)
Jointly Administered

Objection Date: January 19, 2010 at 4:00 p.m.

Hearing: Scheduled if Necessary (Negative Notice)

**THIRD MONTHLY INTERIM APPLICATION OF LINCOLN PARTNERS ADVISORS
LLC, FINANCIAL ADVISOR TO DAVID T. AUSTERN, ASBESTOS PI FUTURE
CLAIMANTS' REPRESENTATIVE, FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR THE PERIOD
NOVEMBER 1, 2009 THROUGH NOVEMBER 30, 2009**

Name of Applicant:

Lincoln Partners Advisors LLC

Authorized to Provide
Professional Services to:

David T. Austern,
Asbestos PI Future Claimants'
Representative

Date of Retention:

November 18, 2009, *nunc pro tunc* to
September 1, 2009

Period for which compensation and reimbursement is sought:

November 1, 2009 – November 30, 2009

100% of Compensation
sought as actual, reasonable and
necessary:

\$75,000.00

80% of Compensation
sought as actual, reasonable and
necessary:

\$60,000.00

100% of Expense Reimbursement
sought as actual, reasonable and
necessary:

\$212.19

This is a x monthly

interim

final application

**LINCOLN PARTNERS ADVISORS LLC'S SUMMARY OF PROFESSIONALS AND
PARAPROFESSIONALS RENDERING SERVICES FROM NOVEMBER 1, 2009
THROUGH NOVEMBER 30, 2009**

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Total Billed Hours	Total Compensation
Joseph J. Radecki, Jr.	Managing Director	NA	49.7	\$75,000.00
George Coles	Associate	NA	40.0	
Claire Burke	Analyst	NA	33.5	
Grand Total:				\$75,000.00
Blended Rate:			123.2	\$608.77

COMPENSATION BY PROJECT CATEGORY (Exhibit A, Time Detail)

November 1-30, 2009

<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees¹</u>
Business Operations Related		NA
Case Administration Related		NA
Financial Analysis Related		NA
Hearings		NA
TOTAL	123.2	NA

EXPENSE SUMMARY (Exhibit B, Expense Detail)

Communication	\$186.39
Meals and Entertainment	\$ 25.80
TOTAL Out-of-Pocket Expenses:	\$ 212.19

¹ Lincoln Partners Advisors LLC does not bill on an hourly basis; therefore, a calculation of total fees by hour, by category is not applicable.

Respectfully submitted,

LINCOLN PARTNERS ADVISORS LLC

By: /S/ JOSEPH J. RADECKI, JR.

Joseph J. Radecki, Jr.

Managing Director

400 Madison Ave # 21

New York, NY 10017-8901

Telephone: (212) 277-8100

Dated: December 18, 2009